



# Things to Consider

**Average Remodeling Costs Two-Story Addition** \$176,108 \$89,566 **Family Room Addition** \$71,115 **Basement Remodel** Major Kitchen Remodel \$62,158 **Backyard Patio** \$51,985 Minor Kitchen Remodel \$20,830 **Roofing Replacement** \$20,664 **Bathroom Remodel** \$18,546 \$15,282 Window Replacement \$14,518 **Siding Replacement** \$12,860 **Backup Power Generator** Screened in Porch \$12,789 Wooden Deck \$10,707

According to the U.S. Census, the average age of a house in the market we call home is 54 years of age. If your home is starting to show its age or even everyday wear and tear, it may be time to freshen up. Let National Iron Bank show you the home improvement projects that will have the best return on your investment.

### **Consider Your Neighborhood**

Market expectations ultimately affect the return on investment. To frame your return on investment, put your ideas in the context of your community. Then determine if the project you are considering is an expected necessity or an unexpected luxury.

**Boost Year Round Savings** 

If you plan to stay in your home, "go green" by investing in energy efficient home improvements, which can help save money all year long. To boost your year-round savings, focus on projects such as insulation, new siding, windows, appliance, and heating and cooling systems.

#### Add Value

If you are looking to add value to your home, consider the following popular renovations. You can make the most of your remodeling budget by focusing on your home's landscaping and exterior accent lighting. Also, recognize the advantages of outdoor living spaces. A new deck, patio or screened in porch will expand your living space while allowing you to enjoy the outdoors.

While an open floor plan, a modern eat in kitchen and hard wood flooring are important, homes that are in demand also offer a separate laundry room, smart storage and organized garage workspace.

#### Why Move When You Can Improve

If you have a home improvement idea and are interested in knowing the average cost of that project you are undertaking please reference the table to the right. Then, let National Iron Bank show you an affordable way to pay for your next project.

Click here to get started!

## **Current Rates**